

1.Hello Everyone!!!

We hope everyone enjoyed the holidays and are having a great new year!

We are very pleased to introduce you all to Daniel M White, our manager. Most of you have already met him. He is an asset to our team and we are very blessed to have him on our team.

We prefer an in person appointment, however if you are not able to come in we can do a phone or zoom appointment. We must have all of your information in our office 3 days in advance of your appointment. Please send all paperwork in one email and list in the body of the email every item that should be attached. We do not want to miss anything!!

1. If you did not receive a stimulus payment and qualified for it, we can add it to your 2021 return.
2. Moving expense has been eliminated, and other deductions have been limited. Same as last year.
3. Form 2106 is still in debate in congress-Home office deduction should come back along with other expenses for W2 employees. But hasn't yet. We can amend later if it passes.

Our minimum charge is \$100.00. We charge by the form and we are always less than H & R Block!! Therefore, we can prepare your taxes for less!

Please remember we do charge 3.5 % for credit/debit card fee. So please bring your checking information.

We appreciate all of you and want to continue the relationship that we've had for over 25 years!!

I am very Thankful for our team!! Joe, Patrick, Aileen and Daniel!

We have developed a tax center on our website to help you prepare for your appointment in order to obtain optimum tax and time savings including our Musician's Organizer.

Please visit our website [Nashvilletaxpros.com](https://www.nashvilletaxpros.com) and click Tax Center for Information

1. Please bring prior year tax returns if you are a new client.
2. Health Insurance thru the marketplace-Log in and print your 1095 prior to your appointment.
3. Unemployment-Log into your account and print your 1099-G prior to your appointment.
4. Stimulus payments-Click on the link below sign up or in and print the result from the IRS. It is imperative these amounts match, if they do not-your return will go into a holding status for up to a year and not post to your account. This prevents verification of tax return filing from mortgage companies needed for purchases and refinancing.

<https://www.irs.gov/coronavirus/get-my-payment>

5. Advance child tax credits-Click on the link below sign up or in and print the result from the IRS. It is imperative these amounts match, if they do

not-your return will go into a holding status for up to a year and not post to your account. This prevents verification of tax return filing from mortgage companies for purchases and refinancing.

<https://www.irs.gov/coronavirus/get-my-payment>

6. Tuition forms for everyone who attended college even if it was 100% scholarship-Form 1098-T. Log into the student account and print it.
7. Crypto Currency-We need total amount of sales and total cost basis.
8. Stock-interest-dividends-Log into your account and print your 1099-B, 1099-Div, 1099-int
9. Income-W-2s, 1099-NEC (subcontractor), 1099-Misc (rents), W-2G (gambling)
10. Sold property? Please bring your HUD or Settlement statement from when you purchased it AND the sale. Expenses incurred are on both.
11. We have a tax organizer on our website nashvilletaxpros.com under "Tax Center" that is especially helpful for clients who are self employed or if you own rental property.
We need totals for Income and Expenses.
12. If you are self employed or have a corporation, please bring your bank statements for verifying income and maximizing your expenses. Both of us must sign the return under penalty of perjury ;).
13. Corporations and LLC's please register your TNTAP account prior to your appointment. Help line is 615 253 0700.

If you do not have all of the above at your appointment and we can not complete your return at the time of your appointment, it will be your responsibility to make a second appointment to finalize, print, sign, efile and pay for your return. There will be an additional charge for the second appointment of 75.00. Our schedules fill up and we do not want any returns unfiled on April 15th!

New IRS Requirements-

1. Taxpayer (and spouse) 2 forms of ID,
2. Proof of insurance for each month, for taxpayer, spouse and each dependent via form 1095 from insurance carrier or healthcare.gov if through the marketplace.
3. Proof of residency for each dependent:

Proof of residency may consist of a doctor's letter, school records etc. It must contain both the child's name and your address to prove they live with you. If dependents address is different from yours, you must provide Form 8332 from our website. If dependent is a college student provide form 1098-T (provided by institution or student account)

Please remember we have moved to 162 4th Ave North, Suite 103, Nashville, TN 37219

Also we changed our parking garage to the one across the street. It is on the right when you turn on 4th from Church. You will see a huge blue PARK sign hanging vertical on the parking garage building. 4th and Commerce Garage-147 4th Avenue North, Nashville, TN 37219

We are no longer validating for the one next door to us (One Nashville Place)

IRS deadlines include

1. 1099s 1096s, W-2s,W-3s, 941s and 940s are due February 1st, 2021
2. Last day to file 1040 or file a personal extension is April 15th
3. Last Day to file Corporate return or extension is March 15th
4. Last day to file franchise and excise extension return or extension is April 15th.

Everything else is adjusted up or down for inflation as it is every year.

We look forward to seeing you!! Thank yall so much!!

Lisa, Joe, Patrick, Aileen and Daniel here at

Advanced Business Consultants, Inc. 162 4th Avenue North, Suite 103, Nashville, TN 37219